



Trustees Report

Date: September 24, 2021

Charge: Ghent
GCFA : 476705
Church: Ghent UMC

Period Beginning: 11/15/20 (Date of Prior Charge Conference) and Period Ending: 10/10/21 (Date of Current Charge Conference)				
1. Organization for the present conference year will be effective 01/01/22 by electing the following officers (no less than three, and up to nine persons):				
Note: The following Trustee positions are input in the Leadership Nominations Screen				
BOARD OF TRUSTEES: 2024 Trustee Chair Steven Loomis 2022 Trustee Member G. William Whitehurst 2022 Trustee Member Peter Griffin 2022 Trustee Member Margaret Belvin 2023 Trustee Member Mark Riennerth 2023 Trustee Member Kathy Bariteau 2023 Trustee Member Debbie Bonnewell 2024 Trustee Member Steven Loomis 2024 Trustee Member Donna Nash 2024 Trustee Member Howard Martin				
2. Is the local church incorporated (¶ 2529.1)? No				
3.a. Name or names in which title to each piece of property is recorded, as shown by civil land records (¶¶ 2536, 2538):				
Building	Building Name	Office	Book	Page
Church Buildings	Ghent United Methodist Church	Norfolk City Court	Map Book 1	28B
Church Buildings				
Parsonages	935 West Princess Anne Rd.	Norfolk City Court	Map Book 1	28B
Parsonages				
Other				
Other				
b. Who is the custodian of deeds and other legal papers? Trustees of Ghent UMC				
c. Where are they kept? Norfolk City Court				
4. Does each deed contain trust clause (¶ 2503)? Yes				
5. Do you have a long-term plan for the replacement of facilities and equipment as they deteriorate? No				
6a. Insurance (¶¶ 2533.2, 2550.7)				

Item Insured / Insurance	Replacement Value	Amount of Coverage	Type of Coverage	Company	Restricted By Coinsurance (Yes/No) Amount		Expires When
Church Buildings	\$6,533,000.00	\$6,533,000.00	Building	Brotherhood Mutual	No	\$0.00	01/01/22
Parsonages	\$234,000.00	\$234,000.00	Building	Brotherhood Mutual	No	\$0.00	01/01/22
Church Furnishing and Equipment	\$1,307,000.00	\$1,307,000.00	Church Personal Property	Brotherhood Mutual	No	\$0.00	01/01/22
Parsonage Furnishings and Equipment	\$36,000.00	\$36,000.00	Parsonage Personal Property	Brotherhood Mutual	No	\$0.00	01/01/22
Vehicles	\$0.00	\$0.00	N/A	N/A	No	\$0.00	
General Liability		\$3,000,000.00	General Liability Aggregate	Brotherhood Mutual	No	\$0.00	01/01/22
Workers Compensation				Brotherhood Mutual	No	\$0.00	01/01/22
Directors and Officers/Errors and Omissions/Crime		\$3,000,000.00	Directors, Officers, Leadership Liability Aggregate	Brotherhood Mutual	No	\$0.00	01/01/22
Professional Liability Coverage (including Sexual Misconduct)		\$3,000,000.00	Professional Liability Aggregate	Brotherhood Mutual	No	\$0.00	01/01/22

6. b. Have the buildings been inspected for fire and other safety hazards within the past year? Yes

6. c. Have you assessed the replacement value within the last 5 years? No

6. d. Who performed the assessment?

6. e. Does the church have a Safe Sanctuary Policy? Yes

f. Is the amount of insurance adequate? (to determine adequacy of coverage, please use the GCFA Insurance Worksheet found at www.gcfa.org) Yes

7. a. Has an annual accessibility audit for church properties been conducted (§ 2533.6)? No (attach as a report; an example accessibility audit form may be found at www.gcfa.org)

8. Provide a detailed list of income-producing and permanent funds:

Item	Date Received	Amount	Where Invested	Income	How Income is Used for Ministry
10 Endowments/ Designated Funds	12/31/2020	\$836,051.94	Wells Fargo Advisors	\$0.00	Various Designated Funds

Below enter a short statement "...clarifying the manner in which these investments made a positive contribution toward the realization of the goals outlined in the Social Principles of the church and showing the investments are socially responsible..." (¶¶ 2533.5, 2550.9)

The Trustees have invested these endowments and designated funds to the best of their abilities and have strived to maintain growth. The funds and interest and dividends from the endowments are used for the purposes for which they were established.

Chair Trustees Steven Loomis _____ **Signature on File**

Date: 27 September 2021

Completed By: Lisa King office@ghentumc.org

This report will be received, and any necessary action taken, by the annual charge conference.